

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Novacon Technology Group Limited

連成科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8635)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION ACQUISITION OF 60% OF THE ISSUED SHARE CAPITAL IN THE TARGET COMPANY

Reference is made to the announcement of Novacon Technology Group Limited (the “**Company**”) dated 29 March 2023 (the “**Announcement**”) in relation to the discloseable transaction in respect of the sale and purchase of the Sale Shares which represent 60% of the issued share capital in the Target Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

This announcement is made to provide supplemental information on the identity of the ultimate beneficial owners of the Vendor.

INFORMATION ON THE VENDOR

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquires, based on the information available to the Company, the Vendor is owned by (i) Sino Vantage Group Limited; (ii) State Trend Limited; (iii) Summit Eagle Developments Limited; (iv) Magical Global Enterprises Limited; (v) Rainbow Day Developments Limited; (vi) Choice King Holdings Limited; (vii) Sure On Investments Limited and (viii) Witty Run Limited as to (a) 54.3%; (b) 19.4%; (c) 5.3%; (d) 5.2%; (e) 5.0%; (f) 4.6%; (g) 4.2% and (h) 2.0%, respectively. Sino Vantage Group Limited is wholly owned by Woo Theresa. State Trend Limited is wholly owned by Li Yue. Summit Eagle Developments Limited is wholly owned by Hu Huimin. Magical Global Enterprises Limited is wholly owned by Cheuk Ka Chun Kevin. Rainbow Day Developments Limited is wholly owned by Tam Wai Sze. Choice King Holdings Limited is wholly owned by Fung King Him Daniel. Sure On Investments Limited is wholly owned by Yim Hin Keung. Witty Run Limited is wholly owned by Chan Siu Sarah.

As stated in the Announcement, to the best of the Directors’ knowledge and belief and having made all reasonable enquiries, the Vendor and its ultimate beneficial owners are third parties independent of the Company and its connected persons. All other information as set out in the Announcement remain unchanged and shall continue to be valid for all purposes, while this announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board
Novacon Technology Group Limited
Wei Ming
Chairman and non-executive Director

Hong Kong, 30 March 2023

As at the date of this announcement, the Board comprises Mr. Chung Chau Kan as an executive Director and the chief executive officer and Mr. Wong Wing Hoi as an executive Director; Mr. Wei Ming as the chairman of the Board and a non-executive Director; and Mr. Moo Kai Pong, Mr. Lo Chi Wang and Mr. Wu Kin San Alfred as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and will also be published on the Company’s website at www.novacontechgroup.com.